

**Regular Meeting  
Board of Administration  
Tacoma Employees' Retirement System**

10:00 a.m., Thursday, November 10, 2022  
Tacoma Public Utilities  
Administration Building North  
Retirement Conference Room -Ground Floor  
3628 S. 35<sup>th</sup> Street  
Tacoma, Washington 98409

**Agenda**

**Attachments**

**1. Call to Order**

**2. Roll Call**

Mayor Victoria Woodards  
Samuel Bencoter  
Gordon Cavanaugh  
Andy Cherullo  
Michael Hall  
Katie Johnston  
Kim Moore  
Wayne Reed  
Jim Sant  
TBD

**3. Resident Comments**

Will be accepted in written form at [TERSretirement@cityoftacoma.org](mailto:TERSretirement@cityoftacoma.org) and will receive written acknowledgement upon receipt.

**4. Consent Agenda**

**(5 minutes)**

**3**

A. Adoption of October 13, 2022 Minutes  
*Motion Required*

**5. Old Business - None**

**6. New Business**

A. Wilshire – Quarterly Investment Report **(40 minutes)**  
- Felicia Bennett, Ali Kazemi, Brian Bubrick & Lauren Gellhaus

B. Wilshire – Asset Allocation Education **(30 minutes)**  
- Felicia Bennett, Ali Kazemi, Brian Bubrick & Lauren Gellhaus

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	<b>(minutes)</b>	<b>Attachments</b>
C. TERS Investment Policy Statement – Tim Atwill <i>Motion Required</i>	<b>(10 minutes)</b>	<b>6</b>
D. TERS Overlay Investment Policy Statement – Tim Atwill <i>Motion Required</i>	<b>(10 minutes)</b>	<b>23</b>
E. Overlay Manager Decision – Tim Atwill <i>Motion Required</i>	<b>(15 minutes)</b>	<b>25</b>
F. Fiduciary Liability Insurance – Saada Gegoux	<b>(15 minutes)</b>	<b>32</b>
<b>7. Retirement Director's Report</b>	<b>(10 minutes)</b>	<b>47</b>
<b>8. Good of the Order</b>	<b>(5 minutes)</b>	
- Retirement Transactions Report – October 2022		<b>48</b>
- Terms of Office		
- Mayor's Report to the City Council – November 2022		<b>50</b>
- Additional Topics		
<b>9. Adjourn</b>		